

HOME BUYING *Process*



PRE-QUALIFICATION*

1

Review Fairway's Document Checklist. Meet with a Loan Officer so you know your budget for a home.

MEET WITH A REAL ESTATE AGENT

2

Find the type of home you're looking for within your budget; make an offer.

APPLY FOR THE LOAN



3

Once you have a property address determined, provide it to us so we can begin your application process. See Fairway's Document Checklist for documents you will need to provide during this process.

NEGOTIATING PURCHASE PRICE

4

Once you and the seller agree on a price, a contract is created and accepted.

EARNEST MONEY CASHED



5

A copy of the contract is sent to Fairway Independent Mortgage Corporation.

DISCLOSURES

6

Loan Estimate & Federal/State disclosures are delivered to borrower. Borrower must provide their "intent to proceed" to order services.

APPRAISAL



7

Fairway will order your appraisal on your behalf and submit to the underwriter for approval.

UNDERWRITING

8

An Underwriter will review your loan application and determine if additional information is needed.

FINAL LOAN APPROVAL

9

Once all information has been approved, your loan is moved to "Clear to Close" status.

CLOSING DISCLOSURE

10

Lender provides CD to borrower, who can share with Realtor, or if prior consent is received, Lender can share with Realtor directly.

CLOSING DOCUMENTS

11

Closing documents are sent to the title company.

MONEY FOR CLOSING



12

Fairway will contact you with final figures and information.

FINAL CLOSING STEP

13

Meet to sign closing documentation at the title company. Bring a Cashier's Check and your photo ID!

THE LOAN IS FUNDED

You are now a homeowner!



Lyndee Paulus

Loan Officer

NMLS# 1716116

Office: 970-455-8911

Mobile: 970-389-0494

lyndee.paulus@fairwaymc.com

www.lyndEEPaulus.com

416 Bayview Drive, Unit C

Frisco, CO 80443

Download the FairwayNOW app! <https://mtgpro.co/u97rh>

*A pre-qualification is not an approval of credit and does not signify that underwriting requirements have been met. Copyright © 2018 Fairway Independent Mortgage Corporation. NMLS#2289. 4750 S. Biltmore Lane, Madison, WI 53718, 1-866-912-4800. All rights reserved. This is not an offer to enter into an agreement. Not all customers will qualify. Information, rates and programs are subject to change without prior notice. All products are subject to credit and property approval. Not all products are available in all states or for all dollar amounts. Other restrictions and limitations may apply. Equal Housing Lender. CO License Number 100510618.



3193927